



PRESS RELEASE

April 28, 2010

**Connacher to Present at RBC Capital Markets Conference and Raymond James Heavy Oil Conference**

Calgary, Alberta - Connacher Oil and Gas Limited (CLL-TSX) announced today that it will be presenting at the RBC Capital Markets C\$ High Yield Conference on Thursday, April 29, 2010 in Toronto, ON at 11:00 AM EDT. Presenting at the summit will be Mr. Peter Sametz, Executive Vice President and Chief Operating Officer and Mr. Grant Ukrainetz, Vice President, Corporate Development.

On Monday, May 3, 2010, Connacher will be presenting at the Raymond James Heavy Oil Conference in New York, New York at 10:45 AM EDT. Presenting at the conference will be Mr. Peter Sametz and Mr. Grant Ukrainetz.

The presentation for these events is derived from the corporate presentation that is posted on the Connacher Oil and Gas Limited website at [www.connacheroil.com](http://www.connacheroil.com).

Connacher Oil and Gas Limited is a Calgary-based exploration, development, production, refining and marketing oil company. Our major asset is our 100 percent interest in Great Divide bitumen production projects. Our first 10,000 bbl/d SAGD project ("Pod One") is currently operational. Algar is the company's second 10,000 bbl/d bitumen production project. It was designed for further expansion, upon receipt of regulatory approvals. We also own conventional crude oil and natural gas production in Western Canada and own and operate a 9,500 bbl/d heavy oil refinery located at Great Falls, Montana. Connacher maintains an approximate 20 percent equity stake in Petrolifera Petroleum Limited, a public oil company active in Argentina, Peru and Colombia in South America. Common shares and our outstanding convertible debentures are listed for trading on the Toronto Stock Exchange.

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