



FOR IMMEDIATE RELEASE

JULY 17, 2003

**CONNACHER OBTAINS CONDITIONAL LISTING APPROVAL
FOR TRADING ON THE TORONTO STOCK EXCHANGE**

Calgary, Alberta – Connacher Oil and Gas Limited (CLL – TSX-V) announces today that the Toronto Stock Exchange has conditionally approved the listing of Connacher's common shares, subject to the company fulfilling all of the requirements of the Toronto Stock Exchange on or before October 14, 2003.

Connacher is a Calgary-based oil and natural gas exploration and production company with its principal properties located in the Battrum and Shackleton regions of southwest Saskatchewan. Connacher also holds a 50% non-operated working interest in the producing Puesto Morales / Rinconada Concession in Argentina.

The TSX Venture Exchange has neither approved nor disapproved of the contents herein.

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