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## PRESS RELEASE

FOR IMMEDIATE RELEASE

March 31, 2005

### CONNACHER FILES YEAR END DISCLOSURE DOCUMENTS

Calgary, Alberta – Connacher Oil and Gas Limited (“Connacher” – **CLL** – TSX) announced that it has filed with Canadian securities regulatory authorities its year end disclosure documents including its Annual Report and Annual Information Form which contains reserves data and other oil and gas information for the period ended December 31, 2004, and the reports as mandated by National Instrument 51-101. Copies of the filed documents may be obtained via SEDAR at [www.sedar.com](http://www.sedar.com) or on Connacher's website [www.connacheroil.com](http://www.connacheroil.com).

Connacher is a Calgary-based oil and natural gas exploration and production company. Its principal asset is its 100 percent ownership of the Great Divide oil sands project in Alberta, where 101 sections (64,640 acres) of oil sands leases are held. The company also owns extensive conventional acreage and oil production in the Battum and Tompkins regions of southwest Saskatchewan. Connacher also owns 40 percent of Petrolifera Petroleum Limited, actively producing and exploring for oil and natural gas on its 95,000 acre Puesto Morales/Rinconada concession in the Neuquen Basin, Argentina. Petrolifera is also negotiating two new concessions in South America.

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