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**PRESS RELEASE**

**October 28, 2005**

**CONNACHER TO PARTICIPATE IN TWO INVESTMENT SYMPOSIUMS**

Calgary, Alberta – **Connacher Oil and Gas Limited (CLL – TSX)** announces that it will be a participant at the SEPAC Investment Symposium in Calgary on October 31, 2005. The Corporation's presentation will be made by Mr. Peter Sametz, Executive Vice President and Chief Operating Officer. The presentation will be webcast by CNW Group at 18:00 ET on November 7, 2005. To access the presentation, please go to [www.newswire.ca](http://www.newswire.ca) and look for "Archive of Oil & Gas Investment Symposium October 31, 2005" under the heading Webcasts.

The Corporation will also be making a presentation at the TD Oil Sands Small Cap Conference in Toronto on Wednesday, November 2, 2005. This presentation will be made by Mr. Richard A. Gusella, President and Chief Executive Officer of the Corporation, but will not be webcast.

The slide presentation for both of these events will be posted on Connacher's website at [www.connacheroil.com](http://www.connacheroil.com).

Connacher Oil and Gas Limited is a Calgary-based oil and natural gas exploration and production company. Its principal asset is 100 percent ownership and operatorship of 107 sections of oil sands leases at its Great Divide project in Alberta. Connacher also owns 40 percent of Petrolifera Petroleum Limited, a company engaged in exploration and production activity in Argentina where a multi-well drilling program is underway; and in Peru, where two licenses are held encompassing over 5 million acres onshore in the Maranon and Ucayali Basins.

**For further information please contact:**

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