



PRESS RELEASE

December 4, 2006

**Connacher Participates in Investor Forum; Posts New Slide
Presentation on Website**

Calgary, Alberta - Connacher Oil and Gas Limited (CLL-TSX) announced today that it is a participant in an investor conference being held in Montreal and that its President, Mr. Richard A. Gusella, will be addressing a group of investors on Tuesday, December 5, 2006 at 2:00 PM EST. Accordingly, a copy of the PowerPoint slides being presented will be posted on Connacher's website at www.connacheroil.com at the same time. Click on the Investor Information link and go to Presentations.

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