



PRESS RELEASE

July 11, 2007

Connacher Oil and Gas Limited to participate in Oil Sands Conference

Calgary, Alberta - Connacher Oil and Gas Limited (CLL - TSX) announces today that the company's President and Chief Executive Officer, Richard A. Gusella, will make a presentation to TD Securities 5th Annual Oil Sands Forum, scheduled for Calgary, Alberta on the morning of July 12, 2007.

A copy of the power point slides which comprise the presentation will be posted on Connacher's website at www.connacheroil.com tomorrow. Go to "Recent Highlights" and click on the link or go to "Investor Info" and click on "Presentations".

Connacher Oil and Gas Limited is a Calgary-based crude oil and natural gas company. Its principal asset includes significant bitumen reserves and resources in the Great Divide and Halfway Creek areas of northeastern Alberta. The company's 10,000 bbl/d Great Divide Pod One plant and facilities are scheduled to commence operations in August 2007 and an application to develop a second 10,000 bbl/d accumulation at Algar, east of Pod One, has been submitted to regulators. Connacher also operates a 9,500 bbl/d refinery in Great Falls, Montana, produces conventional crude oil and natural gas in Western Canada and owns a 26 percent equity stake in Petrolifera Petroleum Limited, a public company active in South America with its shares listed on the Toronto Stock Exchange under the symbol PDP.

For further information:

Richard A. Gusella

President and Chief Executive Officer

Connacher Oil and Gas Limited

Phone: (403) 538-6201

Fax: (403) 538-6225

www.connacheroil.com

inquiries@connacheroil.com