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**PRESS RELEASE**

**May 11, 2009**

**CONNACHER TO POST ANNUAL MEETING SLIDE PRESENTATION  
AND SCHEDULES CONFERENCE CALL ON FIRST QUARTER 2009 RESULTS**

Calgary, Alberta – Connacher Oil and Gas Limited (CLL - TSX) announces that the power point slides to be presented at its Annual Meeting in Calgary will be posted on its website at [www.connacheroil.com](http://www.connacheroil.com) at approximately 3:00 P. M., May 12, 2009, for those shareholders unable to attend the meeting in person.

Connacher also wishes to advise that it will hold a 9:00 A.M. Conference Call on May 13, 2009 to discuss its First Quarter 2009 (“Q1 2009”) results. Phone-in details will be contained in the “Q1 Results” Press Release, which is anticipated to be released prior to the commencement of the annual shareholders’ meeting.

**For further information:**

Richard A. Gusella, President and Chief Executive Officer

OR

Grant D. Ukrainetz, Vice President, Corporate Development

Phone: (403) 538-6201

Fax: (403) 538-6225

[inquiries@connacheroil.com](mailto:inquiries@connacheroil.com)

[www.connacheroil.com](http://www.connacheroil.com)