



PRESS RELEASE

June 15, 2009

CONNACHER TO PRESENT AT CAPP 2009 OIL AND GAS SYMPOSIUM

Calgary, Alberta - Connacher Oil and Gas Limited (CLL-TSX) announced today that it will present at the 2009 CAPP Oil & Gas Investment Symposium being held in Calgary from June 15 to June 17, 2009. The Company's presentation will be made by Mr. R.A. Gusella, President and Chief Executive Officer and by Mr. Peter Sametz, Executive Vice President and Chief Operating Officer. The Company will give its first presentation on Tuesday, June 16 at 10:00 AM MST. To access the web cast of the presentation, please go to the link provided below and log on with your email address:

<http://events.onlinebroadcasting.com/capp/061509/index.php>

A link to the web cast and the slide presentation for this event will also be posted on Connacher's website at www.connacheroil.com. A second identical presentation which will not be webcast, will be given at 2:20 PM MST on Wednesday, June 17, 2009 to conference attendees.

Connacher is a Calgary-based bitumen, crude oil and natural gas company. It is primarily an oil sands company, with operations at its 10,000 bbl/d Great Divide Pod One SAGD plant in northeastern Alberta and with plans to construct a second similar sized SAGD project in Great Divide at Algar. It owns conventional Canadian production and reserves, a 9,500 bbl/d heavy oil refinery in Great Falls, Montana and a 24 percent equity stake in Petrolifera Petroleum Limited (PDP-TSX), a successful production and exploration company active in Argentina, Colombia and Peru in South America. Connacher's Common Shares and convertible debentures are listed for trading on the Toronto Stock Exchange.

For further information, contact:

Richard A. Gusella
President and Chief Executive Officer

OR

Grant D. Ukrainetz
Vice President, Corporate Development

Phone: (403) 538-6201 Fax: (403) 538-6225
inquiries@connacheroil.com Website: www.connacheroil.com