



**PRESS RELEASE**

**September 17, 2009**

**CONNACHER TO PRESENT AT SCOTIA CAPITAL AND RBC CAPITAL MARKETS HIGH YIELD CONFERENCES**

CALGARY - Connacher Oil and Gas Limited (CLL-TSX) announced today that it will be presenting at the Scotia Capital Canadian High Yield/Cross-Over Conference in Toronto, Ontario on September 17, 2009 at 1:00 PM EDT and at the RBC Capital Markets Canadian High Yield/Mid-Cap Fixed Income Symposium in Toronto, Ontario on September 21, 2009 at 8:30 AM EDT. Presenting at the Scotia Capital Conference will be Mr. Peter Sametz, Executive Vice President and Chief Operating Officer and Mr. Grant Ukrainetz, Vice President, Corporate Development. Presenting at the RBC Capital Markets Symposium will be Mr. Richard Gusella, President and Chief Executive Officer and Mr. Richard Kines, Vice President Finance and Chief Financial Officer.

The presentations for these events are derived from the corporate presentation that is posted on the Connacher Oil and Gas Limited website at [www.connacheroil.com](http://www.connacheroil.com).

Connacher Oil and Gas Limited is a Calgary-based integrated oil company. Its primary upstream production is from oil sands operations at its 10,000 barrel per day Great Divide Pod One Steam Assisted Gravity Drainage ("SAGD") plant in northeastern Alberta. The Corporation is in the process of constructing and has fully funded a second similar sized SAGD oil sands project in Great Divide at Algar. It has conventional crude oil and natural gas production in Alberta and Saskatchewan, a downstream operation with a 9,500 barrel per day heavy oil refinery in Great Falls, Montana and maintains a 22 percent equity stake in Petrolifera Petroleum Limited (PDP-TSX), a production and exploration company active in Argentina, Colombia and Peru in South America.

**For further information:**

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