



PRESS RELEASE

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CONNACHER TO PRESENT JOHN TUMAZOS INVESTOR CONFERENCE JOINTLY HOSTED WITH KNIGHT CAPITAL GROUP; POSTS UPDATED CORPORATE PRESENTATION TO WEBSITE

Calgary, Alberta - Connacher Oil and Gas Limited (CLL-TSX) announced today that it will be presenting at the John Tumazos Investor Conference on Wednesday, November 18, 2009 in New York City, New York. The Conference is being hosted jointly with Knight Capital Group. Mr. Richard A. (Dick) Gusella, Connacher's President and Chief Executive Officer, will be presenting at the Conference.

The presentation for this event will be derived from the updated corporate presentation that is in the process of being posted on Connacher's website at www.connacheroil.com.

Connacher Oil and Gas Limited is a Calgary-based integrated oil company. Its primary upstream production is from oil sands operations at its 10,000 barrel per day Great Divide Pod One Steam Assisted Gravity Drainage ("SAGD") plant in northeastern Alberta. The Corporation is also in the process of constructing and has fully funded a second similar sized SAGD oil sands project in the Great Divide region at Algar. It has conventional crude oil and natural gas production in Alberta and Saskatchewan, a downstream operation with a 9,500 barrel per day heavy oil refinery in Great Falls, Montana and maintains a 22 percent equity stake in Petrolifera Petroleum Limited (PDP-TSX), a production and exploration company active in Argentina, Colombia and Peru in South America.

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