



PRESS RELEASE

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CONNACHER UPDATES SHAREHOLDERS ON WEBCAST INFORMATION FOR JOHN TUMAZOS INVESTOR CONFERENCE

Calgary, Alberta - Connacher Oil and Gas Limited (CLL-TSX) announced today the webcast details for the John Tumazos Investor Conference, jointly hosted with Knight Capital Group being held on November 18, 2009 in New York City, New York. The webcast is scheduled to start at approximately 10:00 AM EDT.

To access the webcast, please go to the following link:

<http://www.knight.com/invites/MetalsandMining/webcast/webcast.html>

The presentation for this event is derived from the corporate presentation that is posted on the Connacher Oil and Gas Limited website at www.connacheroil.com.

Connacher Oil and Gas Limited is a Calgary-based integrated oil company. Its primary upstream production is from oil sands operations at its 10,000 barrel per day Great Divide Pod One Steam Assisted Gravity Drainage ("SAGD") plant in northeastern Alberta. The Corporation is also in the process of constructing and has fully funded a second similar sized SAGD oil sands project in the Great Divide region at Algar. It has conventional crude oil and natural gas production in Alberta and Saskatchewan, a downstream operation with a 9,500 barrel per day heavy oil refinery in Great Falls, Montana and maintains a 22 percent equity stake in Petrolifera Petroleum Limited (PDP-TSX), a production and exploration company active in Argentina, Colombia and Peru in South America.

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